

ALEDO ECONOMIC DEVELOPMENT CORPORATION MEETING

Tuesday, April 28, 2026 at 5:30 p.m.

MINUTES

The Aledo Economic Development Corporation convened on Tuesday, April 28, 2026 at 5:30 p.m., at the Aledo Municipal Complex, Aledo, Texas, for the purpose of a Regular Meeting, with the meeting being open to the public and notice of said meeting having been posted as prescribed by Chapter 551, Texas Government Code, with the following members being present:

BOARD PRESENT

Shane Davis, Mayor
Ryan Merrill
Matthew Pruitt
Eric Pollitt
Spencer Perry

STAFF PRESENT

Candice Edmondson, City Manager
Erika Cooper-Bateman, Director of Community Services

1. CALL TO ORDER

Mayor Shane Davis, President, called the meeting to order at 5:32 p.m.

2. WORK SESSION

a. Discuss current Aledo Economic Development Corporation budget.

Candice Edmondson, City Manager, provided an overview of the current FY26 budget and discussed initial considerations for the FY27 budget. She noted that as planning begins, there is an opportunity to evaluate priorities and consider potential increases in funding for areas such as events and incentive programs.

Following the recent audit, the City reported a strong fund balance, including approximately \$3.2 million in cash reserves. This provides an opportunity to consider strategic investments such as capital projects, land acquisition, and incentive agreements.

Mayor Davis shared feedback from the community highlighting a desire for enhanced marketing efforts and increased opportunities for public art. The Board discussed how AEDC could support a comprehensive marketing campaign for Aledo, including the potential to engage a professional marketing firm.

3. REGULAR AGENDA

a. Approval of April 28, 2026, Regular Meeting Minutes.

MOTION by Ryan Merrill, second by Matthew Pruitt, to approve the minutes as presented. MOTION CARRIED by unanimous vote.

b. Consider approval of the Your Personal Chef Incentive Agreement.

Candice Edmondson, City Manager, presented the item and provided an overview of the proposed agreement, noting it aligns with the terms discussed by the Board at the previous meeting. She stated that City Council has approved participation in the incentive agreement.

Edmondson further explained that the agreement requires a public hearing for both City Council and AEDC, as well as two readings by City Council.

MOTION by Ryan Merrill, second by Matthew Pruitt, to approve the minutes as presented. MOTION CARRIED by unanimous vote.

4. EXECUTIVE SESSION

In compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Aledo Economic Development Corporation may convene in executive session to deliberate regarding the following matters:

- a. **Section 551.087 – Deliberation Regarding Economic Development Negotiations.** To discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect described above, including the following items:

No executive session held.

5. ACTION TAKEN ON ITEMS DISCUSSED IN EXECUTIVE SESSION, IF NECESSARY

No executive session or action taken.

6. STAFF UPDATES

a. Comprehensive Plan Update

Erika Cooper-Bateman, Director of Community Services, provided an update on the comprehensive plan. Recapped the first Public Meeting that was held April 23rd, 2026 noting a good turnout. She mentioned the parks master plan kickoff that will be held on May 16, 2026 and it is a bike event.

No action was taken.

b. Downtown Business Meeting

Candice Edmondson, City Manager, provided an update on the upcoming Downtown Business Meeting scheduled for May 12, 2026, at 8:30 a.m. She indicated that calendar invitations would be sent to Board members to encourage participation and engagement with local business stakeholders.

Mayor Davis added that the meeting presents a valuable opportunity for AEDC members to network directly with Aledo business owners and hear their feedback.

No action was taken.

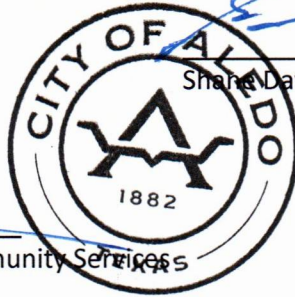
7. **ADJOURN**

Mayor Shane Davis adjourned the meeting at 6:30 p.m.

ATTEST:



Erika Cooper-Bateman, Director of Community Services





Shane Davis, Mayor